

Contract Unit (Minimum Tradable Amount)

One contract is equal to 0.0001 XBT to be delivered at the end of a contract period. For display purposes when trading, units will be bitcoin denominated.

Prices Quoted In

US Dollars per Bitcoin (USD / XBT)

Minimum Price Fluctuation (Tick Size)

\$1.00 USD / XBT

Bid and offer prices cannot be displayed, traded or entered in units more granular than \$1 USD/XBT.

Asset Code

[Asset][M][YY]. The asset code will be:

Asset + Contract Month + Year (Contract Month+Year)

If a participant is trading the March 2018 Bitcoin Futures contract, the trading contract will be XBT Mar18/USD.Mar18 (H18).

Product Code

The product code for all Bitcoin Futures is **XBT**.

Listed Contract Cycles

January (F), February (G), March (H), April (J), May (K), June (M), July (N), August (Q), September (U), October (V), November (X), December (Z).

Contracts with up to two separate contract cycles will be live at any point in time, the current month's contract period as well as the next month's contract period.

Settlement Method

Physically delivered. A market participant who sells a contract is obligated to deliver 0.0001 XBT to the owner of the contract and is entitled to receive the USD based on the price at which they traded the contract.

An owner of one contract is entitled to receive 0.0001 XBT from the seller at the end of the period. They are also obligated to deliver the full amount of USD to the seller based on the price they traded the contract.

Settlement Date

The last Friday of the contract month.

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Important Note: Cryptocurrency futures are intended for sophisticated investors and are complex investments which carry a high degree of risk. The information contained in this document is not, and should not be read as, advice or an offer or recommendation to buy or sell any asset. For more information, please refer to the Risk Statement found on www.coinfloorex.com. Trading in cryptocurrencies involves significant risk of loss. The value of cryptocurrencies, and therefore the value of futures linked to them, is extremely volatile. They are vulnerable to sharp changes in price due to unexpected events or changes in market sentiment. Cryptocurrency futures are leveraged products. Leverage multiplies your losses and potential profits, and can have a significant impact on fees. It also places you at risk of losing more than your initial investment (i.e. your initial margin), meaning you could end up owing money to the firm. Due to the peer-to-peer nature of the CoinfloorEX platform, you may be exposed to significant counterparty risk. Under extreme market circumstances, CoinfloorEX could decide to partially or entirely close profit-making positions to be able to counteract the impact of loss-making positions, with losses being covered by profits made by traders on a pro rata basis.

Please ensure you fully understand the risks of trading in cryptocurrency futures and take care to manage your exposure. If you are in any doubt, please contact CoinfloorEX at support@coinfloorex.com. The information on this site is not directed at residents of the United States, Canada, Singapore, Japan, Australia and New Zealand or any particular country or jurisdiction where such distribution or use would be contrary to local law or regulation.

Initial Margin Requirements

20%. A percentage of the value of the position held with CoinfloorEX is required as initial margin. We reserve the right to adjust this margin requirement at any time depending on market conditions.

Maintenance Margin

15%. CoinfloorEX will recalculate a participant's margin as frequently as possible. The margin CoinfloorEX ties up (or releases) in a participant's account may adjust up or down every second, or even more frequently.

If after an adjustment, a participant does not meet this maintenance margin requirement, our system will liquidate a participant's position to the extent we deem necessary to bring them back in line with our initial margin requirement. We reserve the right to adjust this margin requirements at any time depending on market conditions.

Margin Ramp Up

CoinfloorEX will increase margin requirements every weekday during the seven business days before the settlement date to ensure all participants are able to deliver in accordance with their obligations.

Each week day, CoinfloorEX will increase the margin requirements by a consistent percentage for all participants at midday.

Collateral

Collateral will be accepted in either USD or XBT. For more information please see our leverage documentation.

Withdrawing Profits

Profits made from trading a given contract month cannot be withdrawn until after 12pm on the expiry date of that month.

Position Limits

CoinfloorEX reserves the right to impose position limits at a future date.

Price Banding

Orders into CoinfloorEX futures may be restricted from matching at prices deviating more than 20% above (when buying) or below (when selling) the underlying spot price, as determined by an average of CoinfloorEX's spot GBP/XBT market (implied into USD) and the XBK Index.

We reserve the right to change the level of the price band at any time.